



**State of New Jersey**  
**CANNABIS REGULATORY COMMISSION**

P.O. BOX 216  
TRENTON, N.J. 08625-0216

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JEFF BROWN, *Executive Director*

May 10, 2024

Caitlin Blackwell  
ABCO Garden State LLC  
[REDACTED]

**Re: FINAL AGENCY DECISION**  
**APPROVAL OF TRANSFER OF OWNERSHIP**  
**Application IDs 2523, 3243**

Dear Caitlin Blackwell:

The New Jersey Cannabis Regulatory Commission (“NJ-CRC” or “Commission”) has received and reviewed your application requesting approval of an ownership transfer by which majority owner Caitlin Blackwell and minority owner Ashley Bohan will transfer a portion of their ownership stake to entity Grown Rogue Unlimited LLC in exchange for no more than \$1.4 million. Grown Rogue Unlimited LLC will receive 44% ownership, while Ms. Blackwell will retain her majority ownership stake of 51% and Ms. Bohan will retain an ownership stake of 5%. Your application has been approved.

All proposed ownership transfers in the personal-use cannabis market must comply with the provisions of N.J.A.C. 17:30, et seq, including the ownership transfer requirements under N.J.A.C. 17:30-9.3. After completing a thorough investigation of your entity, Commission staff found no evidence that would preclude the proposed transfer of ownership, and no significant derogatory information was uncovered during the investigations that would impact the suitability of the individuals or entities investigated. Thus, your proposed transfer of ownership is approved.

Congratulations and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at [crc.licensing@crc.nj.gov](mailto:crc.licensing@crc.nj.gov).

Sincerely,

A handwritten signature in black ink, appearing to be 'DH' followed by a horizontal line.

Dianna Houenou  
Chairperson  
New Jersey Cannabis Regulatory Commission